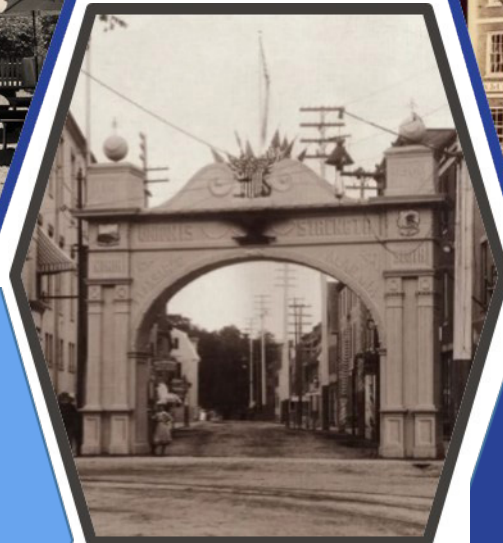




PORTSMOUTH NH  
**P400**  
 HISTORY LIGHTS OUR WAY  
 1623 - 2023



FY 2023



**Monthly Financial  
 Summary Report**  
 Month Ending November 30, 2022  
*41.7% Fiscal Year*

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2023 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 15-17 (PDF pages 27-29) and 123-124 (PDF pages 135-136) of the FY2023 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.



# GENERAL FUND - FISCAL YEAR 2023

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY 2023 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2023 GENERAL FUND BUDGET

### ESTIMATED REVENUES - detail pages 5-7

		% of Total
Local Fees, Licenses, Permits	1,888,300	1.4%
Other Local Sources	10,237,714	7.7%
Net Parking Revenues	2,412,305	1.8%
Interest/Penalties	871,491	0.7%
School Tuition/Other	6,745,978	5.1%
State Revenues	7,498,195	5.7%
Use of Fund Balance	3,300,000	2.5%
Estimated Property Tax	99,320,928	75.1%
	<b>\$ 132,274,911</b>	<b>100%</b>

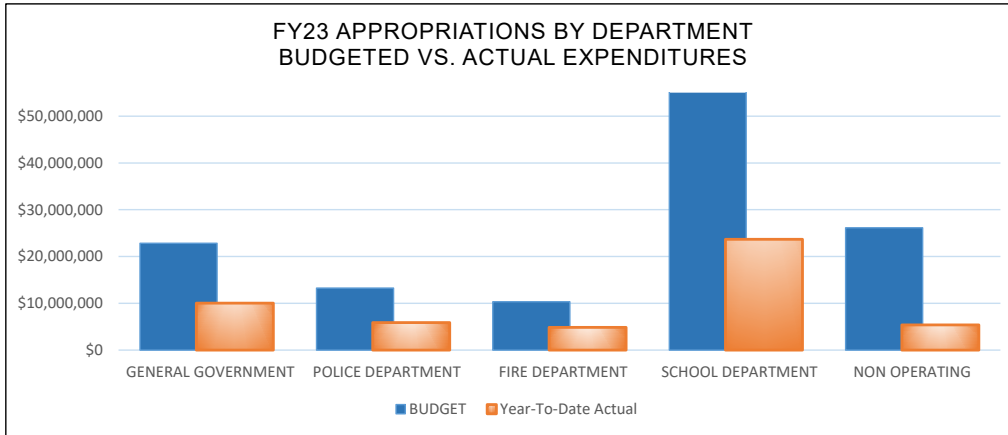
### EXPENDITURES - detail pages 3 & 4

	Approved	% of Total
Municipal	\$22,835,740	17.3%
Police	\$13,268,356	10.0%
Fire	\$10,333,556	7.8%
School	\$57,833,315	43.7%
Collective Bargaining	\$1,095,988	0.8%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$272,255	0.2%
Transfer to Community Campus	\$360,788	0.3%
Non-Operating	\$26,124,913	19.8%
	<b>\$132,274,911</b>	<b>100%</b>

*November 1, 2022 - Supplemental Appropriation  
\$500,000 for Deer Street Associate  
Settlement*

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING November 30, 2022**  
**41.7% of Fiscal Year**



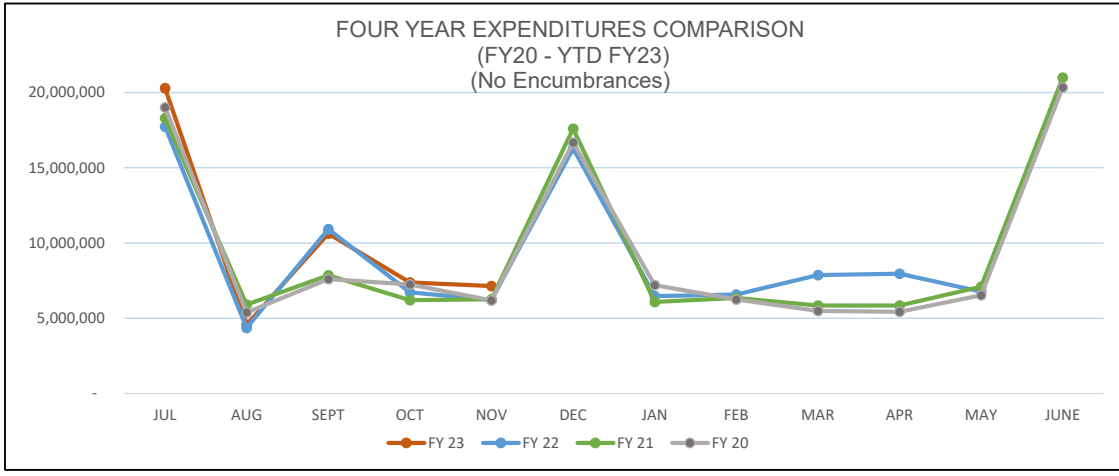
APPROPRIATION	PERIOD ENDING November 30, 2022	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
<b>OPERATING</b>					
GENERAL GOVERNMENT	22,835,740	1,425,404	10,038,183	12,797,557	44%
POLICE DEPARTMENT	13,268,356	808,305	5,882,049	7,386,307	44%
FIRE DEPARTMENT	10,333,556	620,321	7,085	4,858,273	47%
SCHOOL DEPARTMENT	57,833,315	3,718,258	-	34,149,696	41%
COLLECTIVE BARGAINING	1,095,988	-	-	1,095,988	-
*TRANSFER TO OTHER FUNDS	783,043	52,754	413,768	369,275	53%
<b>TOTAL OPERATING</b>	<b>106,149,998</b>	<b>6,625,041</b>	<b>103,600</b>	<b>44,875,892</b>	<b>42%</b>
<b>NON OPERATING</b>					
DEBT SERVICE	13,749,821	-	-	2,357,951	17%
COUNTY TAX	5,730,000	-	-	5,730,000	0%
CAPITAL OUTLAY	985,000	4,183	75,383	79,566	8%
OTHER NON-OPERATING	5,660,092	514,536	75,100	2,946,920	52%
<b>TOTAL NON OPERATING</b>	<b>26,124,913</b>	<b>518,719</b>	<b>150,483</b>	<b>5,384,437</b>	<b>21%</b>
<b>TOTAL</b>	<b>132,274,911</b>	<b>7,143,760</b>	<b>254,082</b>	<b>50,260,328</b>	<b>38%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
 Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance Stabilization  
 Funds.*

**December**  
 County Tax Bill is Due.

**December & June**  
 Majority of Bond  
 Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	20,287,198	4,566,907	10,629,504	7,378,877	7,143,760	-
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June with YE encumbrances
FY 23	-	-	-	-	-	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	-
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	21,000,534
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	20,342,789

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING November 30, 2022**

**41.7% of Fiscal Year**

	APPROPRIATION	PERIOD		ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
		EXPENDITURE					
<b>GENERAL GOVERNMENT</b>							
SALARIES	9,896,583	733,337	-	-	3,484,291	6,412,292	35%
PART TIME SALARIES	994,905	70,958	-	-	408,221	586,684	41%
OVERTIME	390,000	32,867	-	-	128,879	261,121	33%
LONGEVITY	66,682	389	-	-	1,394	65,288	2%
* LEAVE AT TERMINATION	350,000	-	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,094,791	-	-	-	2,094,791	-	100%
HEALTH PREMIUM STIPEND	25,000	-	-	-	4,819	20,181	19%
RETIREMENT	1,513,362	114,638	11,899	-	566,865	946,497	37%
OTHER BENEFITS	1,251,419	74,358	-	-	531,686	719,733	42%
OTHER OPERATING	6,252,998	398,856	84,616	-	2,467,238	3,785,760	39%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>22,835,740</b>	<b>1,425,404</b>	<b>96,515</b>	<b>-</b>	<b>10,038,183</b>	<b>12,797,557</b>	<b>44%</b>
*Annualized Expenditures	(2,444,791)	-	-	-	(2,444,791)	-	-
Net total	20,390,949	1,425,404	96,515	-	7,593,392	12,797,557	37%
<b>POLICE DEPARTMENT</b>							
SALARIES	6,422,227	443,637	-	-	2,170,976	4,251,251	34%
PART TIME SALARIES	153,969	12,770	-	-	43,035	110,934	28%
OVERTIME	670,781	87,618	-	-	400,113	270,668	60%
HOLIDAY	216,413	16,847	-	-	67,437	148,976	31%
LONGEVITY	39,051	-	-	-	-	39,051	0%
STIPENDS	97,117	566	-	-	1,862	95,255	2%
SPECIAL DETAIL	72,193	750	-	-	6,044	66,149	8%
* LEAVE AT TERMINATION	180,203	-	-	-	180,203	-	100%
* HEALTH INSURANCE	1,642,046	-	-	-	1,642,046	-	100%
HEALTH PREMIUM STIPEND	12,250	-	-	-	2,311	9,939	19%
RETIREMENT	2,273,931	163,169	-	-	779,635	1,494,296	34%
OTHER BENEFITS	503,355	25,381	-	-	256,357	246,998	51%
OTHER OPERATING	984,820	57,567	-	-	332,031	652,789	34%
<b>POLICE DEPARTMENT TOTAL</b>	<b>13,268,356</b>	<b>808,305</b>	<b>-</b>	<b>-</b>	<b>5,882,049</b>	<b>7,386,307</b>	<b>44%</b>
*Annualized Expenditures	(1,822,249)	-	-	-	(1,822,249)	-	-
Net total	11,446,107	808,305	-	-	4,059,800	7,386,307	35%
<b>FIRE DEPARTMENT</b>							
SALARIES	4,456,249	316,721	-	-	1,590,525	2,865,724	36%
PART TIME SALARIES	23,600	2,234	-	-	7,586	16,014	32%
OVERTIME	805,980	62,211	-	-	371,653	434,327	46%
HOLIDAY	168,523	13,251	-	-	54,263	114,260	32%
LONGEVITY	31,292	-	-	-	-	31,292	0%
CERTIFICATION STIPENDS	382,939	24,533	-	-	128,357	254,582	34%
* LEAVE AT TERMINATION	170,084	-	-	-	170,084	-	100%
* HEALTH INSURANCE	1,061,916	-	-	-	1,061,916	-	100%
HEALTH PREMIUM STIPEND	100,924	-	-	-	31,065	69,859	31%
RETIREMENT	1,916,762	136,318	-	-	701,728	1,215,034	37%
OTHER BENEFITS	572,566	12,987	-	-	450,305	122,261	79%
OTHER OPERATING	642,721	52,066	7,085	-	290,791	351,930	45%
<b>FIRE DEPARTMENT TOTAL</b>	<b>10,333,556</b>	<b>620,321</b>	<b>7,085</b>	<b>-</b>	<b>4,858,273</b>	<b>5,475,283</b>	<b>47%</b>
*Annualized Expenditures	(1,232,000)	-	-	-	(1,232,000)	-	-
Net total	9,101,556	620,321	7,085	-	3,626,273	5,475,283	40%
<b>SCHOOL</b>							
SALARIES	30,929,249	2,265,991	-	-	8,886,036	22,043,213	29%
* LEAVE AT TERMINATION	300,000	-	-	-	300,000	-	100%
* HEALTH INSURANCE	8,614,715	-	-	-	8,614,715	-	100%
RETIREMENT	5,993,141	446,740	-	-	1,668,634	4,324,507	28%
WORKERS COMPENSATION	133,444	-	-	-	132,857	587	100%
OTHER BENEFITS	3,461,041	256,718	-	-	1,072,134	2,388,907	31%
OTHER OPERATING	8,401,725	748,809	-	-	3,009,243	5,392,482	36%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>57,833,315</b>	<b>3,718,258</b>	<b>-</b>	<b>-</b>	<b>23,683,619</b>	<b>34,149,696</b>	<b>41%</b>
*Annualized Expenditures	(8,914,715)	-	-	-	(8,914,715)	-	-
Net total	48,918,600	3,718,258	-	-	14,768,904	34,149,696	30%
<b>NON-OPERATING</b>							
DEBT SERVICE	13,749,821	-	-	-	2,357,951	11,391,870	17%
COUNTY TAX	5,730,000	-	-	-	-	5,730,000	0%
CAPITAL OUTLAY	985,000	4,183	75,383	-	79,566	905,434	8%
OTHER NON-OPERATING	5,660,092	514,536	75,100	-	2,946,920	2,713,172	52%
<b>TOTAL NON-OPERATING</b>	<b>26,124,913</b>	<b>518,719</b>	<b>150,483</b>	<b>-</b>	<b>5,384,437</b>	<b>20,740,476</b>	<b>21%</b>
COLLECTIVE BARGAINING CONTINGENCY	1,095,988	-	-	-	-	1,095,988	-
TRANSFER TO INDOOR POOL	150,000	-	-	-	150,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	360,788	30,066	-	-	150,328	210,460	42%
TRANSFER TO PRESCOTT PARK	272,255	22,688	-	-	113,440	158,815	42%
<b>TOTAL GENERAL FUND</b>	<b>132,274,911</b>	<b>7,143,760</b>	<b>254,082</b>	<b>-</b>	<b>50,260,328</b>	<b>82,014,583</b>	<b>38%</b>

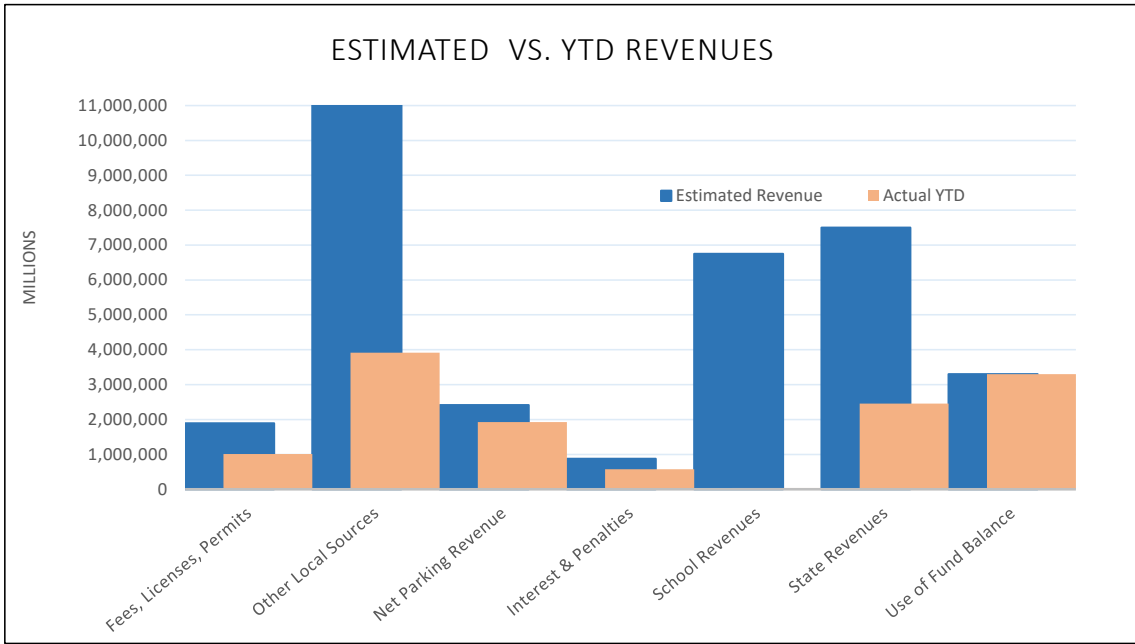
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

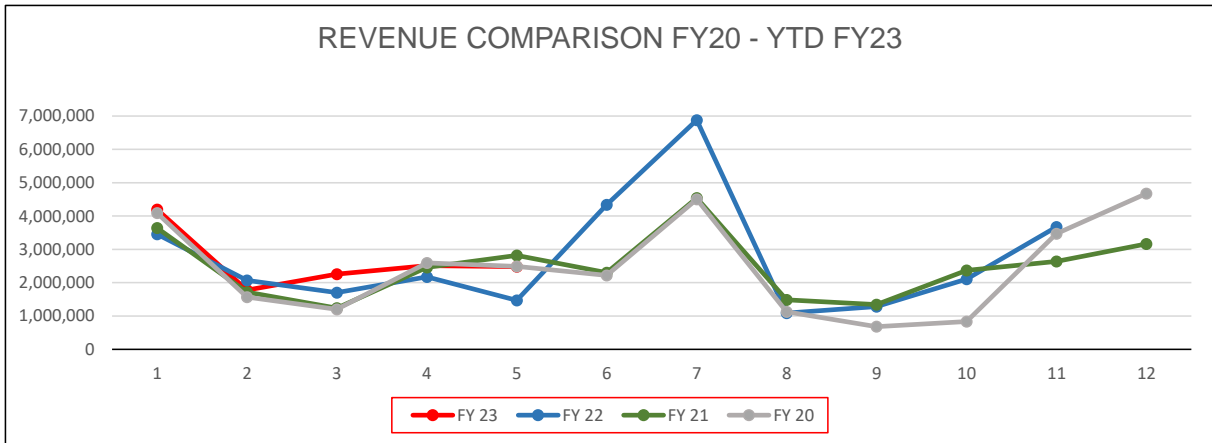
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,888,300	5%	1,007,769	53%
Other Local Sources	11,237,714	33%	3,915,771	35%
Net Parking Revenue	2,412,305	7%	1,929,174	80%
Interest & Penalties	871,491	3%	574,827	66%
School Revenues	6,745,978	20%	34,205	1%
State Revenues	7,498,195	22%	2,457,721	33%
Use of Fund Balance	3,300,000	10%	3,300,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 33,953,983</b>	<b>100%</b>	<b>\$ 13,219,468</b>	<b>39%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,318	-
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 23	-	-	-	-	-	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	-
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	4,674,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING NOVEMBER 30, 2022 - 41.7% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	98,320,928	97,918,021	97,918,021	100%
<b>TOTAL PROPERTY TAXES</b>	<b>98,320,928</b>	<b>97,918,021</b>	<b>97,918,021</b>	<b>100%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	2,812	8,042	67%
OTHER LICENSES	12,000	115	1,710	14%
PLANNING BOARD/BOA/SITE REVIEW	170,000	13,274	82,578	49%
BLD PERMITS-PORTS	840,000	102,335	292,395	35%
BLD PERMITS-PEASE	55,000	10,121	13,793	25%
BLD PERMITS-FIRE	105,000	8,652	37,961	36%
ELEC PERMITS-PORT	105,000	16,923	60,927	58%
ELEC PERMITS-PEASE	15,000	5,420	39,500	263%
PLUM PERMITS-PORT	154,000	18,743	95,038	62%
PLUM PERMITS-PEASE	20,000	320	21,910	110%
SIGN PERMITS	6,000	250	3,460	58%
POLICE ALARMS	30,000	300	7,075	24%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	70,000	8,350	60,550	87%
FLAGGING PERMIT	9,200	1,825	7,700	84%
SOLID WASTE	75,000	7,909	38,105	51%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	1,500	0	200	13%
OUTDOOR POOL	15,000	0	37,735	252%
RECREATION DEPARTMENT	100,000	15,521	80,292	80%
BOAT RAMP FEES	12,000	380	14,145	118%
RECREATION RENTALS	0	1,430	4,770	0%
HEALTH FOOD PERMITS	80,000	0	99,685	125%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,888,300</b>	<b>214,679</b>	<b>1,007,769</b>	<b>53%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	348	348%
PAYMENTS IN LIEU OF TAXES	190,000	0	30,000	16%
MUNICIPAL AGENT FEES	73,000	6,495	32,265	44%
MOTOR VEHICLE FEES	4,950,000	457,301	2,211,936	45%
TITLE APPLICATIONS	9,000	798	4,058	45%
BOAT REGISTRATION	11,000	661	2,334	21%
PDA AIRPORT DISTRICT	2,750,000	0	1,404	0%
WATER/SEWER OVERHEAD	1,604,422	133,702	668,509	42%
SALE - MUNICIPAL PROP	5,000	0	0	0%
MISC REVENUE	70,000	5,266	135,625	194% *
DOG LICENSES	17,000	376	2,084	12%
MARRIAGE LICENSES	2,200	70	1,190	54%
CERTIFICATES-BIRTH	30,000	2,120	13,892	46%
RENTAL OF CITY PROPERTY	50,000	406	63,267	127%
RENTAL OF CITY HALL COM	20,692	1,767	8,639	42%
CABLE FRANCHISE FEE	360,000	122,317	243,547	68%
POLICE HAND GUN PERMITS	300	0	170	57%
POLICE OUTSIDE DETAIL	170,000	28,252	165,620	97%
AMBULANCE FEES	910,000	30,169	330,775	36%
WELFARE DEPT REIMBURSEMENT	15,000	0	109	1%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>11,237,714</b>	<b>789,699</b>	<b>3,915,771</b>	<b>35%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,250,000	318,965	1,817,971	56%
METER SPACE RENTAL	150,000	16,645	62,550	42%
CHARGING STATION	10,000	2,442	6,996	70%
PARKING AREA SERVICE AGREEMENT	50,000	0	35,550	71%
HANOVER TRANSIENT	1,909,000	172,340	1,140,480	60%
HANOVER PASSES	1,265,100	85,180	493,487	39%
FOUNDRY PL TRANSIENT	502,000	35,995	178,887	36%
FOUNDRY PL PASSES	451,500	42,583	188,513	42%
PASS REINSTATEMENT	750	30	450	60%
FOUNDRY PL PASS REINSTATEMENT	750	45	370	49%
PARKING VIOLATIONS	700,000	60,446	452,119	65%
BOOT REMOVAL FEE	5,000	0	2,550	51%
<b>TOTAL PARKING REVENUES</b>	<b>8,294,100</b>	<b>734,670</b>	<b>4,379,922</b>	<b>53%</b>
TRANSFER TO PARKING FUND	(5,881,795)	(490,150)	(2,450,748)	42%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>244,521</b>	<b>1,929,174</b>	<b>80%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	171,000	3,702	82,117	48%
INTEREST ON INVESTMENT	700,491	64,227	492,711	70%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>871,491</b>	<b>67,929</b>	<b>574,827</b>	<b>66%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,711,920	0	24,078	0%
OTHER SOURCES	34,058	4,448	10,128	30% *
<b>TOTAL SCHOOL REVENUES</b>	<b>6,745,978</b>	<b>4,448</b>	<b>34,205</b>	<b>1%</b>
<b>STATE REVENUES</b>				
STATE AID RETIREMENT	650,000	0	0	0%
ROOMS AND MEALS TAX	1,550,000	0	0	0%
HIGHWAY BLOCK GRANT	420,000	0	265,037	63%
BONDED DEBT- HIGH SCHOOL	1,016,222	0	508,111	50%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	370,487	50%
ADEQUATE EDUCATION GRANT	3,121,000	657,043	1,314,086	42%
<b>TOTAL STATE REVENUES</b>	<b>7,498,195</b>	<b>657,043</b>	<b>2,457,721</b>	<b>33%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,500,000	500,000	1,500,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>3,300,000</b>	<b>500,000</b>	<b>3,300,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>132,274,911</b>	<b>100,396,339</b>	<b>111,137,489</b>	<b>84%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2023 Annual Budget

### Water Fund

Full Accrual Budget	\$ 11,422,585
Cash Requirements	\$ 12,241,173

### Sewer Fund

Full Accrual Budget	\$ 20,620,867
Cash Requirements	\$ 23,461,898

## User Rate Structure - Fiscal Year 2023

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.54
Greater than 10 units	\$5.46

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$15.78
Greater than 10 units	\$17.36

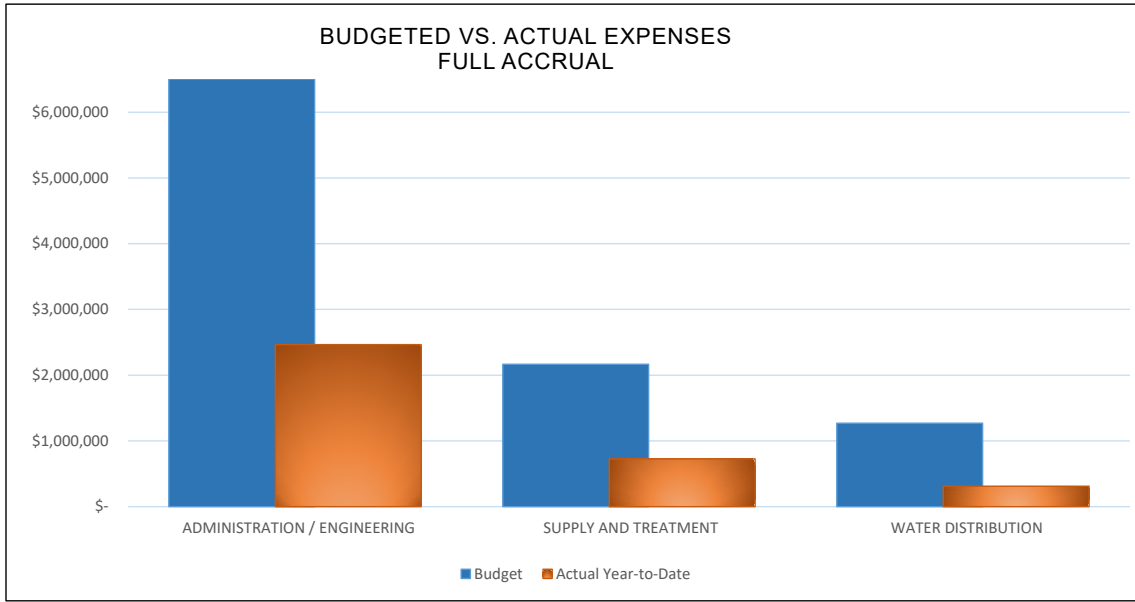
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.46
Over 10 and up to 20 units	\$10.30
Over 20 units	\$12.71

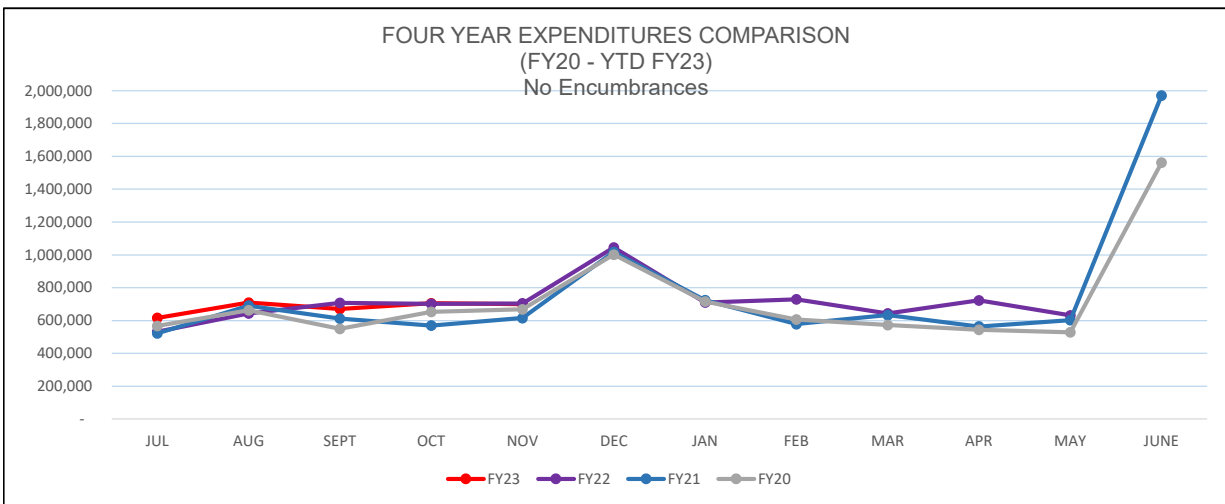
# WATER FUND YTD EXPENSES

**MONTH ENDING November 30, 2022**

**41.7% of Fiscal Year**



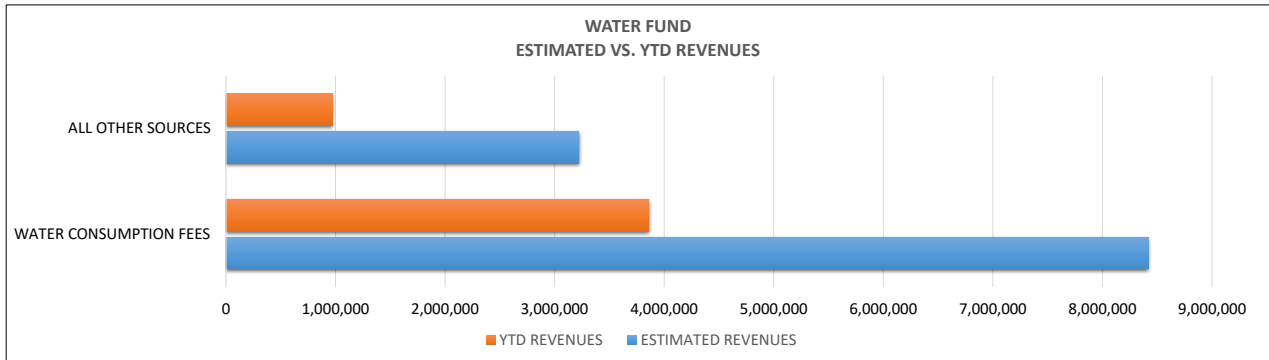
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING November 30, 2022	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	7,206,033	474,206	100,773	2,465,315	4,740,718	34.2%
SUPPLY AND TREATMENT	2,164,835	147,006	86,169	726,339	1,438,496	33.6%
WATER DISTRIBUTION	1,270,988	55,420	19,996	311,264	959,724	24.5%
AIR FORCE OPERATIONS	780,729	24,081	53,000	150,042	630,687	19.2%
<b>TOTAL</b>	<b>11,422,585</b>	<b>700,714</b>	<b>259,938</b>	<b>3,652,960</b>	<b>7,769,625</b>	<b>32.0%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	615,860	709,431	670,303	704,846	700,714	-
FY22	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21	522,041	690,839	611,459	569,516	615,190	1,018,094
FY20	566,798	663,011	549,566	652,609	668,648	1,001,558

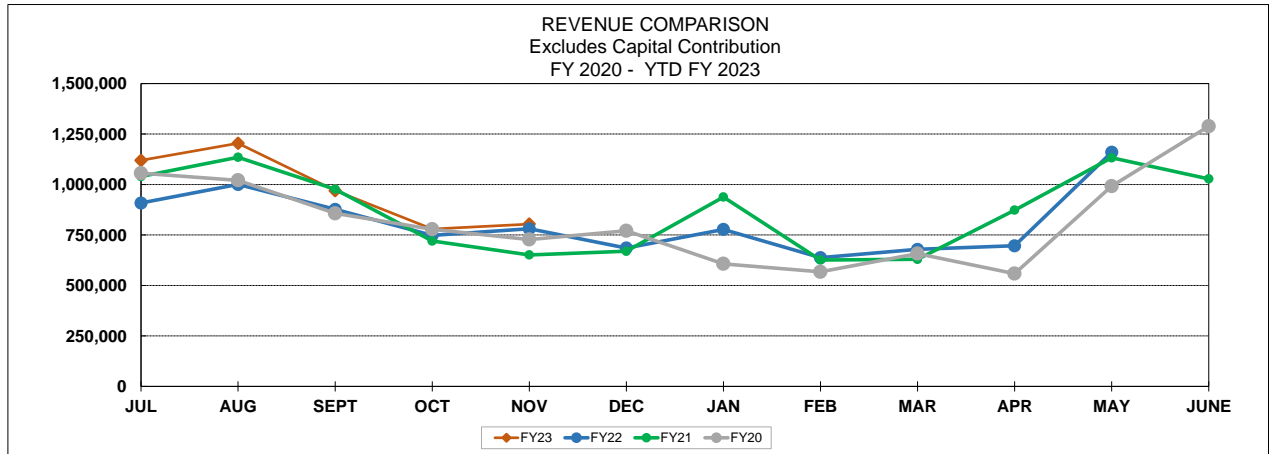
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June with YE encumbrances
FY23	-	-	-	-	-	-
FY22	710,251	729,304	644,155	722,548	630,826	-
FY21	724,212	578,095	633,016	564,055	602,683	1,970,625
FY20	715,268	606,134	572,540	543,605	528,530	1,562,776

# WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,417,078	67.8%	3,860,820	45.9%
OTHER CHARGES	2,350,250	18.9%	844,768	35.9%
OTHER FINANCING SOURCES	869,290	7.0%	122,626	14.1%
AIR FORCE OPERATIONS	780,729	6.3%	48,636	6.2%
CAPITAL CONTRIBUTIONS	0	0.0%	74,191	0.0%
<b>TOTAL</b>	<b>\$ 12,417,347</b>	<b>100.0%</b>	<b>\$ 4,951,041</b>	<b>39.9%</b>

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Air Force Operations* : Air Force reimbursement for operations at Pease Well
- Other Financing Sources* : Interest on investments, interest only for special agreements
- Capital Contributions* : Contributions for capital projects from other governments or private entities



FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	192,734
FY23 YTD	74,191
<b>Total to date</b>	<b>\$13,271,954</b>

FY	JUL	AUG	SEPT	OCT	*NOV	DEC
FY23	1,119,588	1,204,183	969,804	779,352	803,922	-
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620

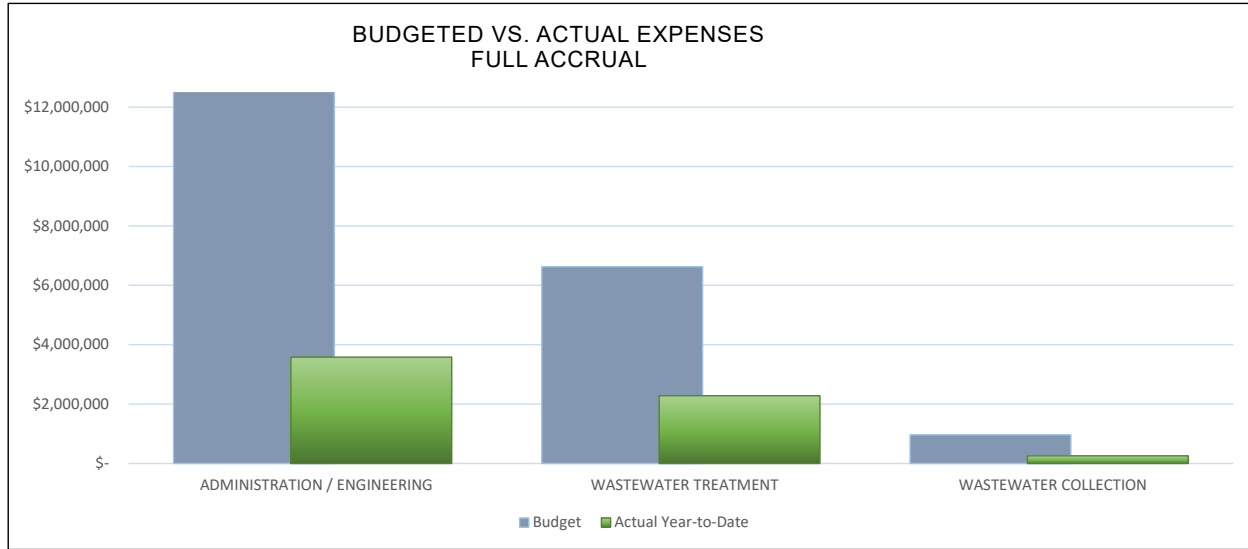
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY23	-	-	-	-	-	-
FY22	777,293	637,638	678,790	696,675	1,159,693	-
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833
FY20	606,941	567,523	657,476	558,450	991,948	1,288,540

\*Estimated

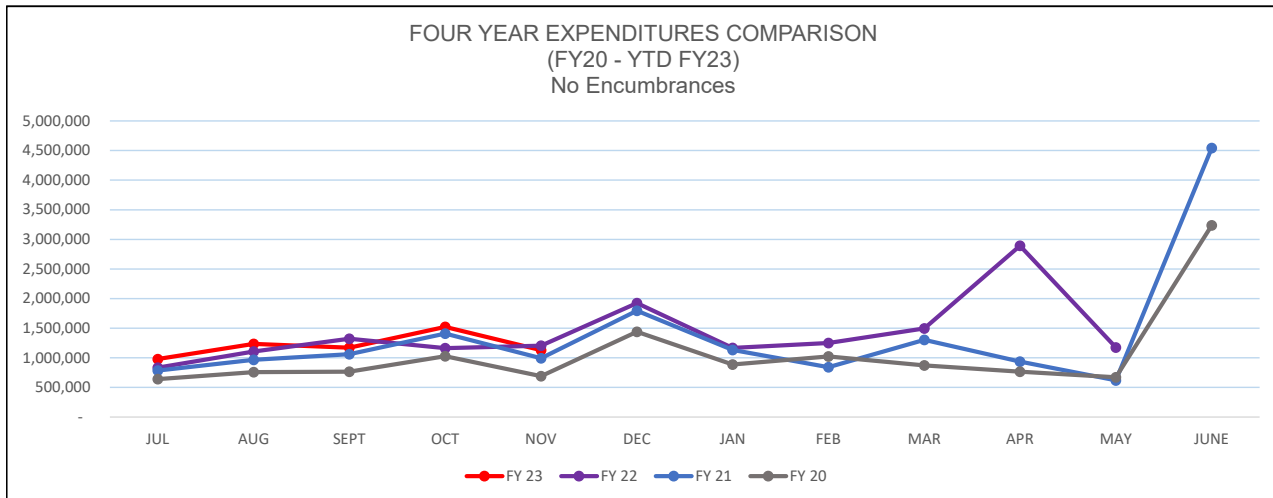
# SEWER FUND EXPENSES

**MONTH ENDING November 30, 2022**

**41.7% of Fiscal Year**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
		November 30, 2022				
ADMINISTRATION / ENGINEERING	12,571,130	654,746	75,918	3,582,727	8,988,403	28.5%
WASTEWATER TREATMENT	6,627,366	376,661	253,292	2,282,067	4,345,299	34.4%
WASTEWATER COLLECTION	970,582	70,309	19,996	257,356	713,226	26.5%
TRANSFER TO STORMWATER	451,789	26,816	-	264,079	187,710	58.5%
<b>TOTAL</b>	<b>20,620,867</b>	<b>1,128,532</b>	<b>349,207</b>	<b>6,386,229</b>	<b>14,234,638</b>	<b>30.97%</b>

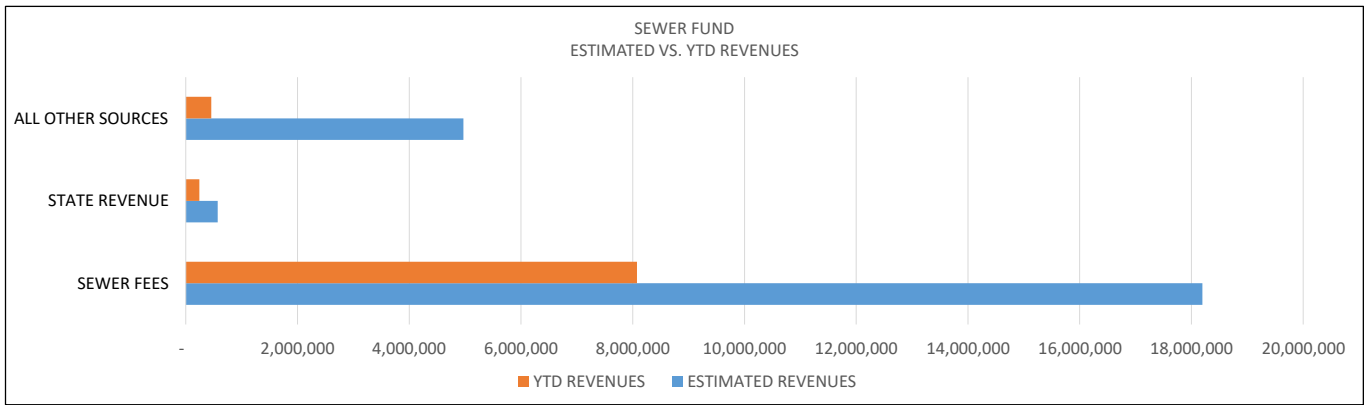


FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	-
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN with YE encumbrances
FY 23	-	-	-	-	-	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	-
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	4,541,478
FY 20	885,513	1,022,676	871,311	764,822	670,804	3,236,162

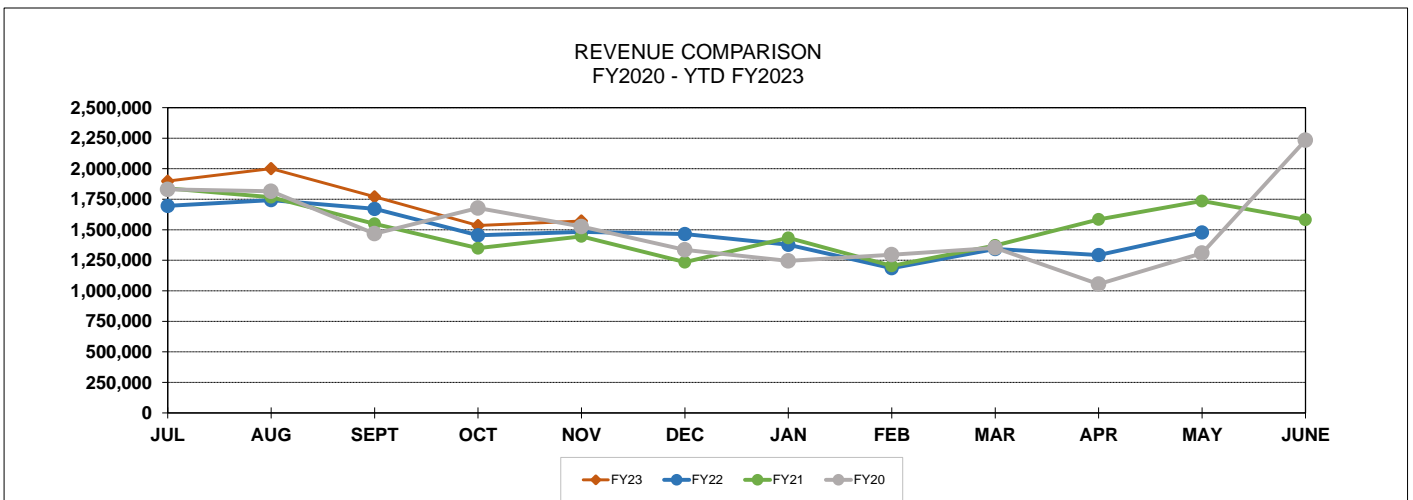


# SEWER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	18,197,169	76.7%	8,076,329	44.4%
OTHER CHARGES	421,500	1.8%	129,524	30.7%
STATE REVENUE	570,780	2.4%	244,410	42.8%
OTHER FINANCING SOURCES	4,547,558	19.2%	325,922	7.2%
<b>TOTAL</b>	<b>23,737,007</b>	<b>100.0%</b>	<b>8,776,185</b>	<b>37.0%</b>

- Sewer Fees:** Sewer charges based on water consumption
- Other Charges:** Septage, permits, and capacity use surcharge
- State Revenues:** State Aid Grants
- Other Financing Sources:** Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	*NOV	DEC
FY23	1,898,385	2,000,904	1,770,385	1,534,993	1,571,518	-
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY23	-	-	-	-	-	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	-
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682	** 2,233,567

\*Estimated  
 \*\*FY20 Revenues do not include adjustment for loss on disposal of assets

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING November 30, 2022**

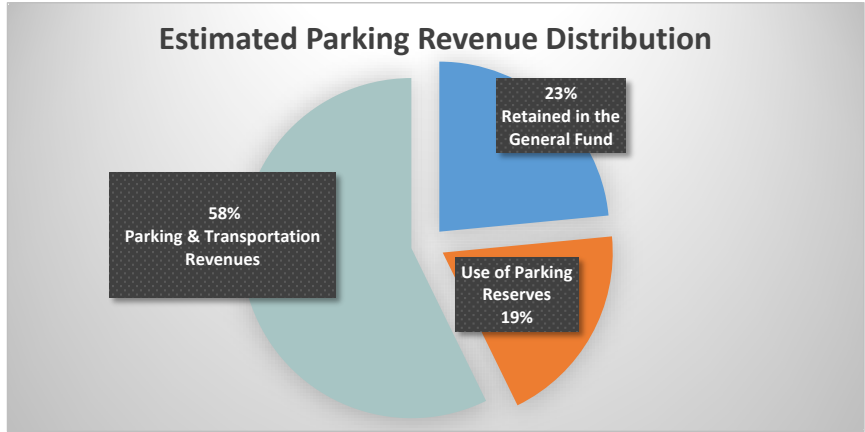
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

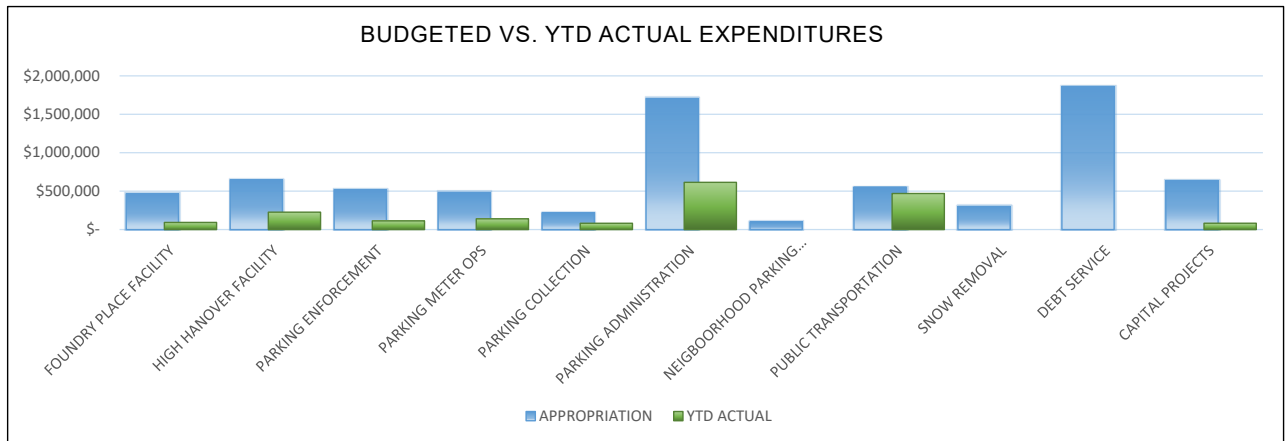
Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY23 to be just over \$10 million.  
 23% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING				
		November 30, 2022				
FOUNDRY PLACE FACILITY	465,171	23,808	8,974	102,594	362,577	22.1%
HIGH HANOVER FACILITY	647,559	50,240	7,624	234,564	412,995	36.2%
PARKING ENFORCEMENT	519,083	27,117	56,386	169,900	349,183	32.7%
PARKING METER OPS	480,532	28,995	174,397	314,799	165,733	65.5%
PARKING COLLECTION	217,658	16,444	-	82,665	134,993	38.0%
PARKING ADMINISTRATION	1,704,280	139,978	9,825	624,750	1,079,530	36.7%
NEIGHBORHOOD PARKING PRGM	100,000	-	-	-	100,000	0.0%
PUBLIC TRANSPORTATION	553,097	11,920	59,601	529,257	23,841	95.7%
PARKING ENGINEERING	279,280	20,547	-	91,396	187,884	32.7%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,861,063	-	-	-	1,861,063	0.0%
CAPITAL PROJECTS	637,000	72,500	86,385	169,542	467,458	0.0%
CONTINGENCY	97,000	2,083	-	10,417	86,583	10.7%
TOTAL	7,861,723	393,633	403,192	2,329,882	5,531,841	29.6%